



Bangladesh Newsflash

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Newsflash Bangladesh is a publication by the Embassy of the Kingdom of the Netherlands (EKN) in Dhaka. The newsflash provides an update in terms of economic developments, the most important tenders and a selection of other relevant business news related to Bangladesh. This newsflash is shared with a distinctive group of Dutch businesses with special interests in Bangladesh. It is put together on the basis of publicly available information from various sources such as news articles, press releases, and third party information. The Embassy of the Kingdom of the Netherlands in Dhaka is not responsible for the accuracy of the published information. If you do not wish to receive the Newsflash Bangladesh, or would like to add a person to the distribution list, or if you would like to

give us your comments; please feel free to send a message to dha-ea@minbuza.nl. For further practical economic information about Bangladesh, please refer to the Netherlands Bangladesh Business Platform – www.nbbp.org, developed by the Embassy of the Kingdom of the Netherlands in Bangladesh in collaboration with Dutch Business University Nyenrode for the Dutch-Bangladeshi business community. The platform bundles information on all that is relevant for doing business in Bangladesh, providing targeted sector analysis, insights into risks and opportunities of doing business, including concrete advice on good business practices, an overview of the most relevant government policies for intending investors and many more.

HIGHLIGHTS

- Dutch Ministers Ploumen (Foreign Trade and Development) and Schultz van Haegen (Infrastructure and Environment) had a successful visit to Bangladesh from 14-18 June 2015. They were accompanied by a multi-stakeholder mission representing the Dutch textile sector, civil society and trade unions, as well as a business delegation from the Dutch water sector.
- Minister Lilianne Ploumen identified three challenges for readymade garment sector of Bangladesh - fair prices of products, unauthorized sub-contracting and rights of workers - that need to be addressed.
- Netherlands, Bangladesh and World Bank signed MoU on further development and implementation of the Bangladesh Delta Plan 2100.
- Final compensation to Rana Plaza victims coming soon - Panel receives \$30m from retailers (ILO)
- Bangladesh, Bhutan, India and Nepal signed a historic agreement opening their borders to motor vehicles for both passenger and freight transit.
- Growth projected at 6.3pc next year (WB); Sustaining the political stability currently prevailing will be most critical

Political update

- Bangladesh participated in a regional conference on the migrant crisis in Southeast Asia in Bangkok on 29 May. A large portion of the “boat-people” originates from Bangladesh.

- Taslima Nasreen, an award-winning writer and human rights activist from Bangladesh, relocated to the USA for security reasons. She was living in exile in India.
- Narendra Modi, Prime Minister of India paid his maiden visit to Bangladesh on 6 and 7 of June. India and Bangladesh signed and exchanged 22 instruments, of which the most important is the Land Boundary Agreement. However there was disappointment in Bangladesh about the failure to agree on the Teesta water sharing agreement.
- The Appellate Division of the Supreme Court upheld the death sentence of Ali Ahsan Mohammad Mujahed, Secretary General of Jamaat-e-Islam on 16 June, 2015 for his 1971 war-time atrocities.
- Ansarullah Bangla Team-13, a banned Islamic militant group, threatened to kill 25 dignitaries including Information Minister-Hasanul Haq Inu, State Minister for home - Asaduzzaman Khan and Dhaka University Vice-Chancellor AAMS Arefin Siddique. The outfit sent letters to the 25 dignitaries on 16 June 2015 issuing death threat.

Visits of H.E. Mrs. Lilianne Ploumen, Minister for Foreign Trade and Development Cooperation and H.E. Ms Melanie Schultz van Haegen, Minister of Infrastructure and Environment.



Ministers Ploumen and Schultz van Haegen had a successful visit to Bangladesh from 14 to 18 June 2015. They were accompanied by a multi-stakeholder mission representing the Dutch textile sector, civil society and trade unions (including FNV, Clean Clothes Campaign, C&A, G-Star), as well as a business delegation from the Dutch water sector (including BAM, APMT, Van Oord). Highlights were the Consultative Meeting co-chaired by Minister Ploumen and Government on the Garment Industry, MoU signing with World Bank and IFC on Bangladesh Deltaplan 2100, Trade Reception, and visits to a garment factory and the polders. Minister Schultz and CEOs also met with Port Authority in Chittagong.

Textile and Ready Made Garments (RMG)

Dutch minister lists fair prices among 3 challenges for RMG sector - Tofail again blasts EU retailers’ group (The New Age) Dutch foreign trade and development cooperation minister Lilianne Ploumen has identified three challenges for readymade garment sector of Bangladesh that are needed to be addressed. The challenges are fair prices of products, unauthorized sub-contracting and rights of workers. After a meeting on ‘Development of the Bangladesh RMG sector in the context of responsible global supply chains through multi stakeholder partnership’ with the Bangladesh government, factory owners, workers representatives from buyers and brand on 14 June 2015, the Dutch minister said the Bangladesh government and factory owners are not only responsible to ensure safe working condition. ‘Buyer brands and consumers also

have responsibility and they will have to come up with true prices of the products,’ Ploumen said at a joint press conference.



At the press conference commerce minister

Tofail Ahmed said Bangladesh had addressed all the conditions that had been raised by the international community following the Rana Plaza building collapse but the retailer groups had been creating some obstacles in the factories in the name of social audit. He alleged that the Accord, the platform of European brands and retailers, was doing some activities beyond its jurisdiction. The minister assured that the implementation rules of the labor act

would be effective from July. Dutch minister Ploumen urged the government to allow workers to get actively engaged in trade unions. She also raised as a matter of priority the issue of unauthorized subcontracting and the need for safety assessment in the non export-oriented factories. According to a joint statement of the meeting, both the ministers addressed the issue of fair pricing and access to reasonably-cost finance.

Accord, Alliance a noose around the neck: Muhith (The Daily Star) The two foreign factory inspection agencies - the Accord and Alliance - have become an encumbrance for Bangladesh for their stringent conditions, Finance Minister AMA Muhith said on 15 June 2015. "The Accord and the Alliance are like a noose around the neck. It is the most concerning issue right now," he said in a meeting with garment exporters. The rigorous inspection by the Accord and the Alliance is an attempt to stunt the progress of Bangladesh's garment sector, Muhith said. The pressure by the Accord and the Alliance is "unfortunate", he said. "It is an attempt to deter the progress of the industry, although we had opened our doors to them." Muhith said the government will sit down with the two parties soon to resolve the problems. The Bangladesh Accord on Fire and Building Safety, a platform of nearly 200 retailers mostly headquartered in Europe, has inspected 1,700 of its sourcing factories. The Alliance for Bangladesh Worker Safety, a platform of 26 North American retailers, has been doing the same on its sourcing factories, whose tally is more than 600.

Bangladesh to remain a popular sourcing destination for US fashion retailers: study (the Daily Star) Bangladesh will remain a popular sourcing destination for US fashion retailers due to price competitiveness, according to a recent study by the United States Fashion Industry Association (USFIA). Bangladesh is the sixth most popular sourcing destination this year with 50 percent of the respondents currently buying from the country, the study found. The country



is also among the top five sourcing destinations with the highest growth potential after Vietnam, India and the US.

Garment sector to miss export target (The Daily Star) The garment sector is set to miss its export target this fiscal year after the three-month political turmoil hampered shipments. Between July last year and May this year, garment exports raked in \$22.92 billion, which



is up 5.51 percent year-on-year but below the periodic target of \$24.26 billion, according to data from the

Export Promotion Bureau. Atiqul Islam, president of Bangladesh Garment Manufacturers and Exporters Association, placed the blame on the political crisis. The strong performance by some competing countries such as India, Vietnam and Pakistan is another major reason for the fall, he added. Islam also identified some short-term challenges, including lower productivity by workers, higher cost of production and a steep fall of two major currencies - the dollar and the euro - against the taka.

Final compensation to Rana Plaza victims soon - Panel receives \$30m from retailers: ILO's Reddy (The Daily Star) The Rana Plaza Coordination Committee will complete all payments to the victims of the nation's worst industrial disaster in two weeks, as the panel has received the required amount -- \$30 million -- from retailers, according to Srinivas B Reddy, country director for International Labor Organization (ILO) in Bangladesh. Reddy is the chairman of the committee, which was formed two years ago after the accident to settle the compensation claims, with government representatives, garment exporters, retailers and trade union leaders. The committee has already disbursed \$16.4 million of the fund among 2,889 claimants, except 668 victims who were directly awarded compensation by British retailer Primark, he said.

Look beyond garment sector - WB tells govt for new sources of export growth (The Financial Express) Bangladesh needs to go beyond the

ready-made garments (RMG) sector in order to accelerate its overall export growth. Some sectors to help boost export in near future include shipbuilding, jute, bicycle, pharmaceuticals and information technology (IT). These are stated in the draft report of the Diagnostic Trade Integration Study (DTIS) of Bangladesh. The World Bank has conducted the comprehensive study to identify the country's constraints on trade regime. The DTIS draft report, in three parts, has already been submitted to the government, and on the basis of comments and suggestions a revision is now going on for its finalization. The study also set four pillars for actions to accelerate the country's export as well as overall foreign trade.



Garment makers submit warehouse proposal to Indian High Commission (The Daily Star) On 14 June 2015, Garment exporters submitted a proposal to the Indian High Commission in Dhaka, seeking 50 acres of land in Gujarat to build a warehouse from which apparel items can be shipped directly to retail shops across India. Indian authorities had earlier agreed to provide the land and asked Bangladesh Garment Manufacturers and Exporters Association (BGMEA) to submit a detailed proposal. A BGMEA team led by its President Atiqul Islam first placed the demand to Indian Prime Minister Narendra Modi during his recent visit to Dhaka. Modi discussed the matter with his policymakers upon returning to New Delhi and decided to provide the land to the BGMEA. The move is expected to help Bangladesh's garment makers meet their target of exporting \$1 billion worth of products to the neighboring country in the next three years.

Accord concerned about slow progress in fixing factories (The Financial Express) The Accord, a platform of the EU based apparel buyers and global trade unions, has expressed its concern over the slow progress in remediation in many of its inspected garment factories. It has also requested the government to issue the Bangladesh Labor Act implementing rules

attaching top priority, the platform said in a statement issued on 25 June 2015. The statement issued following the Accord's Steering Committee's meetings with the IndustryAll Bangladesh Council federations, the Bangladesh Garment Manufacturers and Exporters Association, the International Labor Organization, foreign embassies and high commissions, and the Accord Advisory Board to discuss progress and way-forward amongst signatory representatives and key Bangladeshi constituents in Dhaka.

Infrastructure

Four S Asian nations sign transit deal-Six-month 'work plan' to start from next month (The Financial Express)

On 15 June, Bangladesh, Bhutan, India and Nepal (BBIN) signed a historic agreement opening their borders to motor vehicles of each other for both passenger and freight transit. Transport ministers of countries concerned inked the deal in the Bhutanese capital of Thimphu and declared that it will be effective within next six months under a work plan. The planned debut stands for a show of opening up broader horizons for peoples' movement and interaction in multifarious fields, including trade and commerce, in this era of globalization. Road Transport and Bridges Minister Obaidul Quader signed the deal titled 'Motor Vehicles Agreement for the Regulation of Passenger, Personal, and Cargo Vehicular Traffic with Bangladesh, Bhutan, India and Nepal (BBIN)' on behalf of Bangladesh.



WB ready with \$1b funding for Bangladesh, India, Nepal, Bhutan connectivity projects - Wants to see Bangladesh as center of region's connectivity (The Daily Star)

The World Bank could lend more than \$1 billion to implement a number of regional connectivity projects for boosting trade and investment among Bangladesh, India, Nepal and Bhutan. A transport team of the global lender presented its detailed plan to bankroll the connectivity projects to Finance Minister AMA Muhith at the

WB headquarters in Washington in April. Besides, a WB team visited several ports, customs points and India-Bangladesh multimodal corridors this year and last year. Following the visits, the team sent an aid memoir to the finance ministry, ministry officials told The Daily Star recently.

Deal on building Hi-tech Park signed (The Financial Express) Business conglomerate Summit Group in partnership with the government and an Indian firm will build Bangladesh's first Hi-Tech Park meant for offering world-class infrastructure for the IT industry. To this effect, Bangladesh Hi-Tech Park Authority (BHTPA) under the Ministry of Posts, Telecommunications and Information Technology and Summit Technopolis Limited, a consortium of Summit Group, and Infinity Infotech Parks Limited India signed an agreement on 28 June 2015. Under the venture, the company will invest \$210 to develop a total land area of 91 acres in the hub for knowledge economy. The Summit will invest the amount over the next ten years to provide infrastructural and backbone support.

France to offer euro 100m loan to upgrade Dhaka's power supply (The Financial Express)

The French donor agency AFD will provide Euro 100 million in loan to the Bangladesh government for upgrading the power supply system of the Dhaka Power Distribution Company (DPDC) Ltd. The European donor signed a loan agreement to this effect with the Economic Relations Division in Dhaka recently. Under the AFD's financial support, the DPDC will set up some 15 power grid sub-stations and improve its supply system aimed at ensuring quality electricity for the consumers.

Govt clears big Chinese loan to build elevated expressway-Italian-Thai Dev PLC forms local firm (The Financial Express) the government has approved a US\$796 million loan from China Development Bank for building the Dhaka Elevated Expressway to help ease the traffic troubles on the city roads, officials said. Work on the long-delayed project may start in coming December. Under the existing provisions, a

contract will be signed between the China Development Bank and the Italian-Thai development PLC, the concessionaire of the project.

Govt, ADB sign \$505m loan deal to develop Dhaka-Ctg rly corridor (The Financial Express)

The government has inked a US\$505 million loan deal with the Asian Development Bank (ADB) to develop the country's main Dhaka-Chittagong railway corridor with second railway track for boosting national and sub-regional trade. Officials said some 72-kilometre long dual gauge double line will be constructed in parallel to the existing line from Akhaura to Laksam with the ADB fund under a sub-regional cooperation project as the corridor will eventually be a part of the Trans-Asia Railway Network.

Oil, Gas & Energy

Open-pit mining from Barapukuria mine's northern part planned - Feasibility study not yet done (The Financial Express)

The government plan to extract coal through open-pit mining from northern flank of Barapukuria mine to fuel power plants seems a forlorn possibility as even necessary feasibility study has not yet been done, industry-insiders said. Despite having no feasibility study done, Finance Minister AMA Muhith, however, announced a plan in his budget speech for fiscal year (FY) 2016 for extracting coal from the north side of the mine by using open method. The plan on budget papers also carries a set target of extracting around 110 million tons of coal over the next 25 years, with an estimated haul of 4.0-5.0 million tons per annum. Mr Muhith also spotted coal as main source of fuel and elaborated on a government plan to generate 10,051 megawatts of electricity through building a number of coal-fired power plants.

Govt wont open onshore gas blocks to IOCs Strong plea for exclusive domestic exploration holds sway (The Financial Express)

The government has retreated from its decision taken earlier to open again the country's onshore blocks for oil-and-gas exploration to

international oil companies (IOCs) as protests from local experts held sway. The government in May this year had broached a plan to launch a new bidding round offering country's unexplored onshore blocks to IOCs, after a lull of almost two decades. Back then, the authorities were of the opinion that all the onshore areas, save those to be explored by state-owned Bangladesh Petroleum Exploration and Production Company Ltd (Bapex), would be put on offer for the foreign firms. The State Minister for Power, Energy and Mineral Resources (MPEMR) had announced the government plan on opening up the blocks during a briefing with the press. A number of energy experts and teachers of different public and private universities last month protested the government move.

Water/Maritime

MOU signed on and implementation of the Bangladesh Delta Plan 2100 A MoU on further development and implementation of the Bangladesh Delta Plan 2100 was signed on 16th June 2015 at ERD, Dhaka amongst H.E. Abul Maal A. Muhith, Finance Minister of Government of the People's Republic of Bangladesh; H.E. Lilianne Ploumen, Minister For Foreign Trade & Development Cooperation of the Netherlands; the Country Director of World Bank in Bangladesh and the Executive Director of IFC/2030 WRG. H.E. Melanie Schultz van Haegen, Minister of Infrastructure and the Environment of the Netherlands; H.E. Begum Motia Chowdhury, Minister of Agriculture, GoB; and H.E. Anisul Islam Mahmud, Minister of Water Resources, GoB have also graced the occasion and given there reflections on the Delta Plan and the MoU".

WB offers \$280m for dredging Indo-Bangladesh transit route -Facilitating bilateral trade thru' waterway avowed aim (The Financial Express) The World Bank holds out US\$280 million in soft loan to pave the way for enhanced inland water-transport services along Dhaka-Chittagong corridor which is also a protocol route for Indo-Bangladesh trade and transit, officials said. The country office of the Bank on June 13 confirmed the regional IDA

(International Development Association) project on the Dhaka-

Chittagong IWT

(inland waterway transport) Corridor by forwarding an aid-memoir. Its confirmation of offer on the funding for the project came after fielding a preparation mission last month to discuss the overall plan.



Agriculture/Fisheries

Approval of the standard for fortified rice As part of the rice fortification initiative funded by EKN, WFP along with various government agencies has contributed in preparing the



standard and facilitating the process of standardization. Bangladesh Standard Testing Institution (BSTI) has adopted the

standard for fortified rice on 13 May, 2015. The approved standard for fortified rice is formally published. After considering the views of the manufacturers, consumers associations, trade bodies and research organizations, BSTI's sectional committee responsible for the preparation of this standard felt that the standard should be related to the manufacturing and trade practice followed in this field. This standard creates an opportunity for commercial marketing of the fortified rice to reach the most vulnerable groups and the general public. Also, open windows for private sector engagement by investment in the production of fortified rice and making it commercially available for Bangladesh.

First ever mango export to UK supermarket In May, with support from the Dutch funded FAO food safety project, Bangladesh started exporting mangoes for the first time to a United Kingdom mainstream supermarket –Asda, part of the Walmart. This has been achieved in partnership with Horticulture Export Foundation and the Department of Agriculture Extension. The first shipment in mid-May has been followed by subsequent orders over the

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last 6 weeks, creating a new commercial opportunity for growers and exporters. Samples



of the mangoes are sent to the National Food Safety Laboratory at the Institute of Public Health (IPH) for testing to ensure the

safety of the products prior to export. So far, around 180 trained lead farmers in nine upazilas in the six districts of Satkhira, Chapainawabganj, Rajshahi, Bandarban, khagrachari, Rangamati have been registered to supply the mangoes.

Potato export drastically declines (The New Age)

Potato export from Bangladesh has drastically declined this year as the country lagged behind growing potatoes complying with quality requirements of the potato importing countries. Russia, a major potato importer, cut import of potato complaining Brown Rot diseases in Bangladesh potato, said officials. A total of 73,486 tons of potato have so far been exported as on June 14 of 2014-15 by the private exporters while they had exported 1,16,000 tons of potato from Bangladesh during the 2013-14 fiscal year, according to agriculture ministry. Apart from Russia, Bangladeshi businessmen were exporting small quantity of potato to Nepal, Malaysia, Singapore, Indonesia, Sri Lanka, Thailand, Hong Kong, Vietnam, Maldives, Oman, Cambodia and Brunei.

Other news

Budget passed with small tweaks (The Daily Star)

On 30 June, the parliament passed the budget of Tk 295,100 crore for fiscal 2015-16, with the highest allocation given to the local government division. The local government division got Tk 18,872 crore, followed by the defense ministry at Tk 18,377 crore. Among other significant



ministries and divisions, the education ministry received Tk 17,113 crore, power division Tk 16,503 crore, and the primary and mass education ministry Tk 14,504 crore. The budget, which will take effect from 1 July 2015, has outlined a gross expenditure of Tk 415,308 crore and net expenditure of Tk 295,100 crore.

FDI declines 4.5pc in 2014 (The Financial Express)

Foreign direct investment (FDI) in Bangladesh fell in 2014, in five years, by 4.5 per cent to US\$1.5 billion by a UN agency count despite a relative political calm. The United Nations



Conference on Trade and Development (UNCTAD) in its latest report described it as a sign of slowing growth in the country's equity investment. Government spokespersons wouldn't agree with such findings and put up an alternative estimate that claims a rather rise in gross FDI inflows. As per the UN trade-agency report, the equity investment dropped by \$261 million to \$280.31 million in the year under review compared to that of 2013. However, the 25th publication of the UNCTAD dovetails with higher reinvestment by the existing players. But, the report did not elaborate reasons behind the rise in the reinvestment. It is, according to many, due to complexity in remitting money abroad while many feel comfort to reinvest in their existing plants.

ADB to double lending to Bangladesh (The Daily Star)

The Asian Development Bank (ADB) will more than double its lending to Bangladesh over the next three years, attaching priority to connectivity projects linking the country to India, Nepal and Bhutan. Bangladesh is likely to receive \$5.9 billion between 2016 and 2018, in contrast to \$2.68 billion between 2013 and 2015. The decision comes after a month-long discussion, led by ADB Country Director Kazuhiko Higuchi, with senior officials from



the Economic Relations Division and a number of ministries and divisions. The discussions concluded on 22 June 2015. The bank will focus on major sectors including energy, power and rural infrastructure and support rail and road transport network to develop regional connectivity.

EPB automates GSP docs to fight forgery (The Financial Express) The Export Promotion Bureau recently introduced automated generalized system of preferences (GSP) certificates-part of its effort to stem forgery in getting the benefits while bringing transparency. The automated GSP certificate issuance, which started as a pilot in October 2013 for apparel exports to the European Union, has substantially eliminated fraudulent submission and reduced paper record. The GSP is a trade arrangement through which the EU provides preferential access in the form of reduced tariff to the 27-nation regional market. Around 176 developing countries including Bangladesh enjoy the benefit.

New rules for private equity and venture capital firms (The Daily Star) On 22 June 2015, Bangladesh Securities and Exchange Commission approved new rules for private equity and venture capital firms so that they can pool funds and make equity investment in non-listed companies. The private equity and venture capital firms will have to follow the Alternative Investment Rules to create and manage the funds for equity financing. The fund managers, which will have to be registered with the BSEC, will raise capital from eligible investors, who may be institutions, high-net-worth individuals and foreign fund managers.

50 countries join China-led AIIB (The New Age) Fifty countries including Bangladesh signed a groundbreaking agreement in Beijing on 30 June 2015 to create the China-led Asian Infrastructure Investment Bank, with Dhaka being a founding member having a 0.67 per cent stake in the US\$ 100 billion bank. State minister for finance and planning MA Mannan signed the Articles of Agreement on behalf of Bangladesh. The birth of AIIB took place eight months after 22 countries signed the

memorandum of understanding on the proposed multilateral bank.

NBR takes new step to curb foreign firms' illegal fund transfer (The Daily Star) Foreign companies are likely to be penalized for failing to submit statements of transactions above Tk 3 crore with their associated overseas entities. The National Board of Revenue (NBR) took the measure to curb illicit fund transfers and tax evasion. The penalty will be equivalent to 2 percent of the value of each international transaction, according to the Finance Bill 2015 placed in parliament for passage. The rules make it mandatory for foreign firms to turn in the transaction reports along with tax returns to the NBR. The NBR hopes the move will dissuade transfer pricing (TP), an accounting method that allows multinational companies to shift net profits or losses to offshore or low-tax countries to maximize their earnings.

Growth to be 6.3pc next year: WB; Sustaining the political stability currently prevailing will be most critical (The Daily Star)

The World Bank expects Bangladesh's GDP growth to

COUNTRY	GROWTH (IN %) 2014-15	GROWTH (IN %) 2015-16
INDIA	7.3	7.5
NEPAL	5.5	4.2
PAKISTAN	5.4	6.0
BANGLADESH	5.6	6.3

Source: World Bank

rise to 6.3 percent next fiscal year thanks to the perceived continuation of political stability in the country. As tensions have settled, growth is expected to pick up in line with a recovery in exports and investment, the multilateral lender said in its Global Economic Prospects 2015 report, released on 11 June 2015. If stability prevails, the strong domestic demand base, gradually improving investment climate and moderate single digit inflation are expected to raise GDP growth to 6.3 percent, Zahid Hussain, lead economist of WB's Dhaka office, said. Recovery in the US and the Eurozone should boost garment exports, while the opening of new markets and deeper penetration of existing markets for Bangladeshi labor should increase remittances. The multilateral lender expects the GDP growth this year to be 5.6 percent, which is below Bangladesh Bureau of Statistics's forecast of 6.51 percent.

Mandatory tower sharing-Telcos' mixed reactions over regulator's move (The Financial Express)

The telecom regulator's move to introduce mandatory tower sharing mechanism



has sparked mixed reactions among the country's mobile phone companies. Bangladesh Telecommunication Regulatory Commission

(BTRC) has recently approved the guidelines for tower sharing licenses, paving the way for a third party to develop and control mobile network infrastructure. The leading cell-phone operator, Grameenphone (GP), has termed the fresh initiative a major barrier to ensuring operational efficiency and expected network roll-out. Meanwhile, Robi said it had always underscored the need for tower sharing among the mobile operators. The guidelines, approved in a recent meeting of the BTRC, will allow not more than two companies to take control of mobile network maintenance and roll-out across the country.

Bol to organize intl investors fair in Nov (The Financial Express)

The Board of Investment (Bol) is going to organize the International Investors' Fair-2015 in November this year in Dhaka with a view to attracting local and foreign investments. Prime Minister Sheikh Hasina is expected to open the three- day fair, first of its kind, where investment opportunities and incentives offering to the investors will be highlighted. Bol, the government investment agency, will organize the fair on November 21-23, 2015, in collaboration with International Finance Corporation (IFC) of the World Bank. This will be a platform for foreign and local investors to exchange investment ideas, find opportunities and initiate new projects in key sectors aimed at increasing intra-regional investment flows in South and South East Asia, official sources said.

Events

Bangladesh Apparel & Safety Exposition, Chittagong 2015 BGMEA is going to organize Bangladesh Apparel Expo -2015, Chittagong from 6 to 8 August 2015 at Radisson Blue Chittagong Bay View, Chittagong. For details, please contact: <http://www.bgmea.com.bd/ctgexpo/>



Textech Bangladesh 2015 16th Textech Bangladesh 2015 International Expo, Bangladesh's' biggest & oldest International Exhibition on Textile & Garment Technology, Machinery & Related Services will be held from 02 - 05 September 2015 at Bangabandhu International Conference Centre, Dhaka, Bangladesh. For details, please visit: <http://textechonline.org/textechbd/>

International Conference on Textile & Apparel The International Conference on Textile & Apparel, organized by the Textile Institute will take place from 4th September to the 5th September 2015 at the Krishibid Institution of Bangladesh - KIB in Dhaka, Bangladesh. The conference will cover areas like contributing the sector in strategy making, reviewing the innovations and available technologies for a sustainable growth. For details, please visit: <http://icta.com.bd/>



Agro Bangladesh 2015 Agro Bangladesh Expo is going to be held from 14 – 17 October, 2015 at Bangabandhu International Conference Centre, Dhaka, Bangladesh. For details, please visit: <http://www.agrobangladesh.com/>

Tenders

Invitation for Expression of Interest Civil Aviation Authority of Bangladesh under the Ministry of Civil Aviation and Tourism issued an EOI for International Consulting Firms for Detailed Feasibility Study for Bangabandhu Sheikh Mujib International Airport Project. EOI issued on 11 June 2015 and Closing on 09-Jul-2015 12:00 PM. For details, please contact: Mr Sudhendu Bikash Goswami, Chief Engineer, CAAB Headquarters, Kurmitola, Dhaka-1229, Bangladesh. Phone: 8802-8901414 Fax: 8802-8901411

Invitation for International Tender Bangladesh Power Development Board under Power Division issued a tender for Procurement of supply & Installation of Crakshaft including testing & Commissioning of Engine No. 10 of Gopalganj 100 MW Peaking Power Station, BPDB, Gopalganj on Turn Key basis. Tender last selling date 9 August 2015 and Tender Closing Date and Time 10-Aug-2015 11:00 AM. For details, please contact: Mr Md. Abu Yousuf, Director, Directorate of Purchase, BPDB, WAPDA Building (9th floor), 12-Motijheel C/A, Dhaka. Phone: 9550532 Fax: 7126151

Invitation for International Tender Bangladesh Railway under Ministry of Communication issued a tender for construction of Dual Gauge Double Rail Line and Conversion of existing rail line into Dual Gauge between Akhaura and Laksam. Tender Last Selling Date: 05-July-2015, Tender Closing Date: 06-July-2015 at 11am. For details, please contact: S. K. Chakraborty, General Manager/Project Director, Akhaura-Laksam Dual Gauge Double Line Project, 16, Abdul Gani Road Floor/Room number: 7th /817

City: Dhaka ZIP Code: 1000 Country: Bangladesh. Phone: 880 2 9568296 Fax: 880 2 9581433 Email: gmpc@railway.gov.bd

Invitation for International Tender Chittagong Port authority under the Ministry of shipping issued a tender for appointment of International Inspection Agency for the Pre-shipment Inspection abroad and final inspection at Chittagong Port thirty (30) nos of 3 ton capacity lawmast forklift trunks with necessary accessories, tools and spare parts. Tender Last Selling Date: 04-08-2015, Tender Closing Date: 05-08-2015 at 11am. For details, please contact: A S M Shahjahan, Deputy Chief Engineer (Mechanical), Chittagong Port Authority, Chittagong, Bangladesh. Tel: +88 031 2510867, Fax: +88 031 2510889

Invitation for Consultancy International Labor Organization (ILO) issued a scope for consulting opportunity under the project “Improving Working Conditions in the Ready-Made Garments Sector” for Procurement/Tendering of Institutional Development and Capacity Building Projects for the ILO RMG Project. Last date of application is 4 July 2015. For details, please visit: http://www.ilo.org/dhaka/Informationresources/WCMS_376962/lang--en/index.htm

Please remain updated on these and future tenders at the following website:
<http://www.cptu.gov.bd/Notices.aspx>

More information

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