

Trade Fact Sheet: Vietnam

1. The Economic Structure of Vietnam

GDP	215.82 billion US\$ (2017est.) nominal
Population	96.16 Million (2017 est.)
Income Level	Middle income
GDP Growth Rate	6.2% 2016
Inflation	2.7% (2016 est.)
FDI inflow	24.4 billion US\$ (31 December 2016 est.)
Total Export	176.6 billion US\$ (2016 est.)
Total Import	162.6 billion US\$ (2016 est.)

2. Major Export Partner of Vietnam

US 20.2%, China 14.2%, Japan 8.2%, South Korea 6.2% (2016)

3. Major Import Partner of Vietnam

China 25.1%, South Korea 17.5%, Japan 7.9%, US 6%, Thailand 4.7% (2016)

4. **Export Product:** clothes, shoes, electronics, seafood, crude oil, rice, coffee, wooden products, machinery

5. **Import Product:** machinery and equipment, petroleum products, steel products, raw materials for the clothing and shoe industries, electronics, plastics, automobiles

6. Major Agricultural product:

Rice, coffee, rubber, tea, pepper, soybeans, cashews, sugar cane, peanuts, bananas; pork; poultry; seafood

7. Major Industrial product:

Food processing, garments, shoes, machine-building; mining, coal, steel; cement, chemical fertilizer, glass, tires, oil, mobile phones.

Bangladesh-Vietnam Bilateral Trade Statistics

(Value in Million US\$)

Year	Export	Import	Trade Ratio
2009-10	37.20	42.53	1: 1.14
2010-11	58.69	461.52	1: 7.86
2011-12	44.50	300.30	1: 6.75
2012-13	38.24	349.1	1:9.13
2013-14	55.96	582.23	1:10.04
2014-15	52.6	599.64	1:11.4
2015-16	65.05	387.65	1:5.96
2016-17	66.45	688.00	
2017-18	55.670	417.00	
2018-19	53.47		

Source: Import Payment, Bangladesh Bank & Export Statistics, Export Promotion Bureau & Bangladesh Bank

8. Major Export Items in 2016-17 (In million US\$):

Woven Garments(.44); Knitwear (.47); Home Textile (.021); Agri.Products (16.77); Frozen & Live Fish (10.92); Leather & Leather Pro. (13.77); Footwear (.001); Raw Jute (1.29); Jute goods (8.73); Others (14.06).

9. Major Import Items in 2015-16 (In million US\$):

Live animals; animal products (0. 858), Vegetable products (7.574), Animal or vegetable fats and oils etc. (4.618), Prepared foodstuffs (4.503), Mineral products (208.680), Products of the chemical or allied industries (16.215), Plastics and rubber articles thereof (16.700), Raw hides and skins, leather and articles (0.119), Wood and articles of wood (1.858), Pulp of wood (3.688), Textiles and textile articles (54.564), Footwear, headgear (0.235), Articles of stone, plaster, cement, asbestos etc. (0. 452), Base metals and articles of base metal (17.007), Machinery and mechanical appliances; electrical (44.957), Vehicles, aircraft,

vessels and associated transport equipment (0. 872), Miscellaneous manufactured articles (4.606).

10. Possible area of Cooperation:

- Joint effort to explore business opportunity in agriculture and fisheries sectors;
- Encourage and welcome joint efforts to expand the cooperation in the areas like Skill Development, Tourism, Pharmaceuticals, ICT and Shipbuilding;
- Extend collaboration in trade and investment and to create favourable conditions for businesses to take part in fairs, exhibitions and seminars to be organized in the respective countries;
- Encourage Joint Venture in manufacturing electrical and electronic products;
- Organize and exchange visits of trade missions;
- Joint Study/ Research for identifying potential sector for investment.